31 MARCH 2021



T. S. RAWAL & CO. CHARTERED ACCOUNTANTS

Sajjan Singh & Co. Furniture Showroom Building, 8, Sai Baba Colony, Before First Railway Crossing, Koradi Road, Mankapur, NAGPUR - 440 030 PHONE: OFF.: 0712 - 2304901, 2304902, 2304903, 9511236228

CHARTERED ACCOUNTANTS

DR. TEJINDER SINGH RAWAL M.Com, M.A. (Eco), M.A. (Pub. Admn) M.A. (Urdu), L.L.B., F.C.A., DISA (ICA) CISA (USA), CISM (USA), Ph.D. (Tax)

C A JAGJEET SINGH BHATTI B.Com., ACA, Grad CWA, DFM Chartered Accountant

Chartered Accountants

Sajjan Singh & Co. Furniture Showroom Building, 8, Saibaba Colony, Before First Railway Crossing, Koradi Road, Mankapur, Nagpur - 440008

Phone: 0712 - 6066644 E-mail: tsrawal@tsrawal.com

AUDIT REPORT

"We have audited the attached Balance Sheet of <u>Anjuman College of Engineering & Technology</u>, <u>Sadar</u>, <u>Nagpur</u> as on 31 March 2021, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on theses financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion."

We further report that:

- The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the books of account maintained by institution.
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- In our opinion, proper books of account have been kept by the institution so for as appears form our examination of the books.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:
 - a) In the case of Balance Sheet, of the state of the affairs of the institutions as at 31st March 2021; and
 - b) In the case of the Income & Expenditure Account of the surplus/deficit of the institutions for the year ended on that date.

Agt Account Officer
Anjumer Today, Negeus.

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COUNTING POLICIES

- (a) ACCOUNTING CONCEPTS: The financial statements are based on the historical cost. The Firm, generally, follows the <u>mercantile system of accounting</u> and recognizes income and expenditure on accrual basis except those with significant uncertainties. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- (b) SUNDRY ASSETS: Sundry assets are stated at their written down value.
- (c) **DEPRECIATION**: Depreciation on all Sundry Assets is provided on the written down value method, over the estimated useful life of the assets at the rates specified in Income Tax Act, 1961.
- (d) **RETIREMENT BENEFITS**:- The retirement benefits to the staff shall be accounted for on the crystallization of the liability.
- (e) BORROWING COST:- Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to revenue in the year in which they are incurred.
- (f) MISCELLANEOUS EXPENDITURE: The expenditure under the head "Miscellaneous Expenditure" is amortised over the period of estimated benefits.
- (g) **CONTIGENT LIABILITIES:-** Contingent liabilities are not provided and are disclosed by way of notes on accounts wherever is applicable.

NOTES TO ACCOUNTS

- (1) Estimated amount of contracts remaining to be executed on Capital Account and provided for (net of advances) is Rs. <u>NIL.</u>
- (2) Sundry Debtors, Sundry Creditors, Loans and Advances, Deposits and personal accounts, whether debit or credit are subject to confirmation from parties and reconciliation, if any.

FOR T.S. RAWAL & CO. CHARTERED ACCOUNTANTS

> A JACTET SINGH BHATTI Membership No. 145706

Date: 11-10-2021 Place: Nagpur.

UDIN: 21145706AAAAES8682

Dr. SYED MOHAMMAD ALI

Principal

injuman College of Engineering a Technology, Sadar, Naggus

CHARTERED ACCOUNTANTS

DR. TEJINDER SINGH RAWAL M.Com, M.A. (Eco), M.A. (Pub. Admn) M.A. (Urdu), L.L.B., F.C.A., DISA (ICA) CISA (USA), CISM (USA), Ph.D. (Tax)

C A JAGJEET SINGH BHATTI B.Com., ACA, Grad CWA, DFM Chartered Accountant

Chartered Accountants

Sajjan Singh & Co. Furniture Showroom Building, 8, Saibaba Colony, Before First Railway Crossing,

Koradi Road, Mankapur, Nagpur - 440008

Phone: 0712 - 6066644 E-mail: tsrawal@tsrawal.com ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY,

SADAR, NAGPUR

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31/03/2021

			Amount	Payments	Amount	Amount
	Receipts	Amount	Amount	Rv	0. 50. 60	1
To	-		ľ	Accident Insurance to Staff	24,786.00	1
	ening Balance	00.00		Advertisement Expenses	482,715.00	
1 -	sh in Hand	88.00	1	Admission Process Exp.	3,670.00	
W	ith Saving/Current A/c.	10		Annual Continuation Fee to University	31,600.00	*
SE	Il Chhaoni	4,598,324.10		Audit Fees	17,700.00	
	ith IDBI			Bank commission & charges	5,206.90	
A/	c. No. 064810010002637	258,288.92		Bus Maintenance expenses	153,078.00	
) A	c. No. 064810400050041	18,058.00	1	Burglary Insurance	109,575.00	
A	c. No. 064810400000037	282,620.82	ė.	Contribution for EPF	3,434,940.00	
A	c. No. 0648104000096186	3,749.40		Conveyance expenses	250.00	
T	ne N.D.C.Co.Op. Bank Ltd.	3,577.00		Corporation tax to NMC	405,128.00	
w	ith Bank of Maharashtra		ì	Depreciation on Assets	2,156,598.00	
A	/c. 60050291468	2,024,137.80		Electrical Expenses	54,730.00	
	/c. 60064724885	26,508.00		Examination Expenses (College)	8,414.00	
1.		7,215,352.04		Fees Higher Learning & Research Centr	100,000.00	
F	DR (Joint A/c.)			Faculty Development Programme	32,200.00	
1	Vith State Bank of India, Chhaoni	5,878,658.46		Facility Development Fogramme	4,000.00	
l,	Vith IDBI Bank, Sadar	2,622,700.90	15,716,711.40	Function and Festival Games & Sports Expenses	10,560.00	
ľ	Create during the year from 24/08/2012 to 23/05/2	018)		Garden Expenses	104,815.00	
100	reate during the year from 2			Gratuity Scheme to Staff	1,300,000.00	
1.	ine & Penalty	43,529.00		Guest Lectures (Honorarium)	16,600.00	
	nterest on S.B. A/c.	274,481.00			26,570.00	
1	nterest on S.B. A/c. nterest on FDR (Joint A/c.)	572,208.00	890,218.00	Inspection Expenses	25,251.00	
11	merest on FDR (John 755.)			Internet Expenses	972,217.00	
1.	Tuition fees and other fees	42,006,785.00			271,330.00	
	Futtion fees and other fees Futtion Fee receivable	82,410,771.00	124,417,556.00	Lab Expenses Library Expenses	14,262.00	
- 1	Tuition ree receivable			Maintenance Exp. (Lift transformer etc.)		
	a			Maintenance Exp. (Lift transformer etc.) Miscellaneous Expenses	103,140.00	1
1	Other Heads	41,380,108.75		Miscellaneous Expenses Mediclaim Insruance Policy (Staff)	231,280.00	1
	Accrued Tuition Fee for previous year	2,625,655.00		Mediciain instrumee Policy (Starr)	22,046.00	1
1	Accrued Tuition Fee for (2018-2019)	209,600.00		Newspaper & Periodicals	25,000.00	- I
1	Bank Loan Collected	2,156,598.00		National Conference 2020 Expenses	36,332.00	1
	Depreciation on Assets	5,917,997.75		Office Expenses	504.0	
1	E.B.C. Scholarship	1,856,294.00		Parents Meeting Expenses	1.106,370.0	1
1	EPF Collected	248,005.00		Power & Consumed	14,000.0	
1	GSLIS Collected	450,517.00	L	Postages	100,000.0	
	1 IC Collected	240,175.00		Processing Fee to AICTE	5,984.0	
	p Tay collected	49,447,793.00		Repairs to Furniture	55,619.0	
	Salary and Allowances Payable	3,296,782.00		Repairs to building	6,500.0	
	TDS collected	2.904,040.00		Research & Development Exp		
	TDS Pavable	3,751,777.00		Rent	5,477,468.0	
	L. Crom Lees			Salary & Allowances	99,578,324.0	
	Student Continuation Fees to University	247,310.00	+	Sanitation expenses	743,539.0	
				Stationery & Printing Expenses	115.590.0	1
				Students Activities	2,500.0	
				Students Welfare	159,478.	
	1			Seminar Expenses	22,173.	00
				Telephone Expenses	107,917.	00
				Training & Placement Expenses	242.582.	
	1		255 757 127		2/0 118,404,925	90
			7/o 255,757,337.	90		

Anjuman College of Engal-& Technology, Nagpts.

Principal
Anjuman College of Engineering
& Technology, Sader, Nagpag

	B/F	255,757,337.90	B/f	118,404,925.90	
	B/1	255,757,007.50	Visiting Faculty Expenses	42,100.00	
Advance	861,064.00		Watch & ward expenses	1,707,971.00	9
Adv. Received from Suppliers	251,350.00		Water Expenses	45,043.24	120,200,040.14
Advance Received from Staff	560,000.00				1
Prerama Scheme			Recurring Expenditure		
Research Promotion Scheme(RPS)	1,036,954.00		Machinery & equipment	961,064.00	961,064.00
Adv. Nag. University (Theory Exam)	31,303.00		Machinery & equipment		
Adv. Nag. University (NSS)	17,000.00		Other Heads		
Sec. Dep. from supplier	149,106.00		TDS Deposited	5,723,972.00	
STTP	247,567.00		Professional Tax deposited	426,225.00	
NDA Exam 2020	22,000.00		EPF Deposited	3,170,770.00	
Scholarship Collected	19,869,879.75	3	GSLIS Deposited	189,902.00	1
Unnat Bharat Abhiyan	50,000.00	29,432,460.75	LIC Deposited	784,989.00	
Anjuman Hami-E-Islam	6,336,237.00	27,432,400.73	Scholarship Paid	27,321,613.25	
			Excess Interest Adjuested IDBI Bank	441,984.00	
			E.B.C. Scholarship	11,627,579.25	
			Bank Loan Deposited	339,100.00	
·			University Exam Fees	3,647,476.00	i
			Caution Money	10,000.00	
			Anjuman Hami-E-Islam (TDS)	42,918.13	
			Advances Paid to Staff	124,000.00	
			Adv. Nag. University (NSS)	2,000.00	
			Adv. Nag. Uniersity (Practical Exam)	156,520.00	
			Adv. Nag. University (Theory Exam)	57,000.00	
			STTP	103,000.00	
			Book Bank Scheme	266,069.00	
			Prerarna Scheme	335,191.00	
			Sec. Dep. to Supplier	160,043.00	
			Salary & Allowances Paid (2019-20)	7,595,196.00	144 026 219 63
			Accrued Tuition Fees	82,410,771.00	144,936,318.63
			Closing Balance		
			Cash in Hand	-	
		7	With Saving/Current A/c.		
		•	SBI Chhaoni	2,095,576.00	
			With IDBI		1
.5			A/c. No. 064810010002637	6,311,415.63	
201		ļ	A/c. No. 064810400050041	18,632.00	
		1	A/c. No. 064810400000037	291,661.82	
			A/c. No. 0648104000096186	11,113.40	
			The N.D.C.Co.Op. Bank Ltd.	3,577.00	
			With Bank of Maharashtra		
			A/c. 60050291468	1,729,462.80	
			A/c. 60064724885	42,272.00	1
				10,503,710.65	1
			FDR (Joint A/c.)		
)			With State Bank of India, Chhaoni	6,244,209.46	
			With IDBI Bank, Sadar	2,344,455.77	19,092,375.88
	Total	285,189,798.65	3	Total	285,189,798.65

PLACE: NAGPUR DATE: 11/10/2021

UDIN:21145706AAAAES8682

REPORT OF EVEN DATE. FOR T.S. RAWAL & CO.

AGDEET SINGH BHATTI Membership No. 145706

Anjuman College of Engg. & Technology, Nagpur.

Dr. SYED MOHAMMAD ALI

Principal
Anjuman College of Engineering
achnology, Sadar, Nagpus,

CHARTERED ACCOUNTANTS

DR. TEJINDER SINGH RAWAL M.Com, M.A. (Eco), M.A. (Pub. Admn) M.A. (Urdu), L.L.B., F.C.A., DISA (ICA) CISA (USA), CISM (USA), Ph.D. (Tax) C A JAGJEET SINGII BHATTI B.Com., ACA, Grad CWA, DFM Chartered Accountant

Chartered Accountants

Sajjan Singh & Co. Furniture Showroom Building, 8, Saibaba Colony, Before First Railway Crossing, Koradi Road, Mankapur, Nagpur - 440008

Phone: 0712 - 6066644 E-mail: tsrawal@tsrawal.com

ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY, SADAR, NAGPUR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

Expenditure	Amount	Amount	Income	Amount	Amount
By			To,		
Accident Insurance to Staff	24,786.00		Fine & Penalty	43,529.00	
Advertisement Expenses	482,715.00		Interest on S.B. A/c.	274,481.00	000 040 00
Admission Process Exp.	3,670.00		Interest on FDR (Joint A/c.)	572,208.00	890,218.00
Annual Continuation Fee to University	31,600.00				
Audit Fees	17,700.00		Tuition fees and other fees	42,006,785.00	
Bank commission & charges	5,206.90		Tuition Fee receivable	82,410,771.00	124,417,556.00
Bus Maintenance expenses	153,078.00		· k		
Burglary Insurance	109,575.00	ž	•		
	3,434,940.00		-		
Contribution for EPF	250.00				
Conveyance expenses					
Corporation tax to NMC	405,128.00				
Depreciation on Assets	2,156,598.00				
Electrical Expenses	54,730.00				
Examination Expenses (College)	8,414.00				
Fees High Learning & Research Centre	100,000.00				
Faculty Development Programme	52,200.00				
Function and Festival	4,000.00				
Games & Sports Expenses	10,560.00			1	
Garden Expenses	104,815.00			1	
Gratuity Scheme to Staff	1,300,000.00				
Guest Lectures (Honorarium)	16,600.00				
Industrial Visit to students	26,570.00				
Inspection Expenses	25,251.00				
Internet Expenses	972,217.00				
Lab Expenses	271,330.00	1			
Library Expenses	14,262.00	1			
Maintenance Exp. (Lift transformer etc.)	462,384.00	I .			
Miscellaneous Expenses	103,140.00	l .			
Mediclaim Insruance Policy (Staff)	231,280.00				
Newspaper & Periodicals	22,046.00		` <i>-</i>		
National Conference 2020 Expenses	25,000.00		1		
Office Expenses	36,332.00				
Parents Meeting Expenses	504.00				
Power & Consumed	1,106,370.00				
Postages	14,000.00				
Processing Fee to AICTE	100,000.00	6			
Repairs to Furniture	5,984.00				
Repairs to building	55,619.00				,
Research & Development Exp	6,500.00	1			
	5,477,468.00)			}
Rent	99,578,324.00	1			
Salary & Allowances	743,539.00	- I		1	
Sanitation expenses	115,590.00	1			
Stationery & Printing Expenses	2,500.00			1	
Students Activities	159,478.00			1	
Students Welfare	22,173.00			1	
Seminar Expenses	107,917.00	1			
Telephone Expenses	242.582.00	1			
Training & Placement Expenses				C	0 125,307,774.0

Asst-Account Officer
Anjumen College of EngaE, Technology, Negpur-

MONAMINAD ALI

Principal
Principal
Injuman College of Engineering
Technology, Sadar, Nagpus

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				B/f	125,397,774.09
	B/f	118,404,925.90			
Visiting Faculty Expenses		42,100.00	n		
Watch & ward expenses		1,707,971.00			
Water Expenses	- 1	45,043.2 <u>4</u>	120,200,040.14	1	
1			- 405 533 04	1	
Surplus durint the year			5,107,733.86		
				Total	125,307,774.00
		Total	125,307,774.00		

PLACE: NAGPUR DATE: 11/10/2021

UDIN:21145706AAAAES8682

AS PER AUDIT REPORT OF EVEN DATE.

AJAGJEET SINGH BHATTI Membership No. 145706

Account Officer
Anjuman Cuitage of Englanger
& Technology, Negpus.

Dr. SYED MOHAMMAD ALI
Principal
Anjuman College of Engineering
Technology, Sadar, Nagpur.

CHARTERED ACCOUNTANTS

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Koradi Road, Mankapur, Nagpur - 440008 Phone: 0712 - 6066644 E-mail: tsrawal@tsrawal.com

ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY, SADAR, NAGPUR

ANJUMAN	BALAN	CE SHEET AS A	T 31ST MARCH 2021		Aat
LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Income & Expenditure A/c. Balance as per last B/S Add: Surplus for the year	32,909,683.70 5,107,733.86		Machinery & Equipment (At cost) As per last balance sheet	31,249,001.80	32,210,065.80
Less:Excess Interest Adjuested IDBI Bank	441,98 <u>4.00</u>	37,575,433.56	Add: Purchase during the year	701,001.00	,,
Current Liability Caution Money Payable Salary & Allowance Anjuman Hami-E-Islam	14,830,383.00 49,447,793.00 9,629,701.03	73,907,877.03	Furniture & Fixtures (At cost) As per last balance sheet Add: Purchase during the year	11,406,215.65	11,406,215.65
Others Head	10.070.00		Library books (At cost) As per last balance sheet		7,803,850.85
Employees Provident Fund Scholarship Payable Sec. Dep. from Supplier Adv. Nag. University (Theory Exam)	18,979.00 5,166,139.75 457,877.00 334,901.00		Educational Journal (At cost) As per last balance sheet Add: Purchase during the year	7,563,532.16	7,563,532.16
Adv. Nag. University (Practical Exam) Adv. Nag. University (NSS) STTP EBC Scholarship	187,097.00 37,100.00 144,567.00 122,697.75		Computers & Accessories (At cost) As per last balance sheet		20,759,243.00
GSLIS Payable Prerama Scheme	56,917.00 224,809.00		Motor Bus (At cost) As per last balance sheet		1,038,000.00
Research Promotion Scheme(RPS) NDA Exam 2020 Unnat Bharat Abhiyan Student Continuation Fees to University) University Exam Fees Payable	1,036,954.00 22,000.00 50,000.00 247,510.00 251,871.00	8,359,489.50	Deposit With BSNL, Nagpur With High Cout Prof. Tax Deposited in Adavance EPF Deposited in Advance LIC Deposited in Advance	23,600.00 70,000.00 216,050.00 1,440,476.00 366,499.00	
Depreciation Equipment @ 40% Furniture @ 10% Library books @ 25% Educational journals @ 40%	30,523,551.00 8,623,577.00 7,499,419.00 6,926,146.00 20,620,975.00		Bank Loan Deposited in Advance With MSEB With SNDL With Nagpur University	129,500.00 86,940.00 111,700.00 75,000.00	2,519,765.00
Computers @ 40% Bus @ 30%	1,030,960.00	75,224,628.00	Other Heads Advance to Employees Accrued Tuition Fee Receivables Festival Advance to Employees	233,350.00 92,435,528.75 5,431.00	92,674,309.75
	C/o	195,067,358.09	,	C/o	175,974,982.21

Assa Account Officer
Anjumas Callege of Engla
& Technology, Negaus.

S. RAWAL & CO. HARRIED ACCOUNTS

Dr. SYED MOHAMMAD ALI

Anjuman College of Engineering & Technology, Sadar, Nagpur.

B/F		Current Assets Cash in Hand With Saving/Current A/c. SBI Chhaoni With 1DBI A/c. No 064810010002637 A/c. No 064810400050041 A/c. No 06481040000037 A/c. No 06481040000037 A/c. No 0648104000096186 The N.D.C.Co.Op. Bank Ltd. With Bank of Maharashtra A/c. 60050291468 A/c. 60064724885	2,095,576.00 6,311,415.63 18,632.00 291,661.82 11,113.40 3,577.00 1,729,462.80 42,272.00	
Total	195,067,358.09	With State Bank of India, Chhaoni With IDBI Bank, Sadar	6,244,209.46 2,344,455.77 Total	19,092,375.88

PLACE: NAGPUR DATE: 11/10/2021 UDIN:21145706AAAAES8682

AGJEET SINGII BHATTI Membership No. 145766

Ast Account Officer
Anjuman Coffege of Engg.
& Technology, Negpus.

Principal
Anjuman College of Engineering
& Technology, Sadar, Nagpus,

ANJUMAN COLLEGE OF ENGINNERING & TECHNOLOGY, SADAR, NAGPUR. ANNEXURE - A STATEMENT OF SHOWING VALUE OF FIXED ASSETS AS ON 31/03/2021

5556278.74	0.00 75224628.00	0.00	2156598.00	73068030.00	0.00 80780906.74 73068030.00	0.00	961064.00	TOTAL 79819842.74 961064.00	TOTAL		
					100000000000000000000000000000000000000		0.00	1038000.00	30%	BUS	o
7040.00	1030960.00	0.00	3017.00	1027943.00	0 00 1038000 00			\top			T
130200,00	0.00 20620975.00	0.00	92178.00	20528797.00	0.00 20759243.00 20528797.00		0.00	20759243.00	40%	COMPUTER	27
120269 00	6926146.00	0.00	4	6501222.00	0.00 7563532.16	Α.	0.00	7563532.16	40%	JOURNAL SUBSCRIPTION	4
				7290403.00	10.00 /803850.85		0.00	7803850.85	40%	LIBRARY BOOK	ω
304431.85	7499419.00	0 00	202954 00	7002465 00	30000000						,
2/82838.83	8623577.00	0.00	309182.00	8314395.00	0.00 11406215.65		0.00	11406215.7	10%	FURNITURE	v
2200000	2000										_
1686514.08	0.00 30523551.00	0.00	1124343.00	29399208.00	0.00 32210065.08 29399208.00		961064.00	31249001.08	40%	FOLIIDMENT	
	31/03/2021	ASSET	1025	01/04/2020	31/03/2021	THE YEAR	THE YEAR	01/04/2020	<u>.</u>		
ON 31/03/2021		TION ON	ON FOR THE	_	AS S	DURING	DURING	BLOCK AS	DEP C	PARTICULAR	SR.
NET BLOCK AS		DEPRECIA	DEBBECIATI)		GROSS	BATE		-
		ON BLOCK	DEPRECIATION BLOCK			BLOCK	GROSS BLOCK			ASSET	
		ON DI COK	20000								

Anjuman College of Engg. & Technology, Negpur,

Principal
Princi